

RESOLUTION NO. R-50-2006

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1477 (TENAYA WAY & AZURE DRIVE); APPROVING THE SIXTH ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and the "City", respectively), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to, and in the creation of, "City of Las Vegas, Nevada, Special Improvement District No. 1477 (Tenaya Way & Azure Drive)" (hereinafter the "District"), for the purposes of providing for the installation of pavement, curb and gutter, driveway approaches, traffic signals, storm drains, streetlights, sewer mains and laterals, and water mains and laterals (hereinafter the "Project"), by defraying the entire cost and expense of the Project, by special assessments, against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271 et seq., of the Nevada Revised Statutes (hereinafter "NRS") that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot and parcel of property situate within the District and identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-27-222-008, among the several parts into which said Parcel has been divided, and to

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1 prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a
2 report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 12th day of July, 2006, filed with the City
4 Clerk a copy of his report of such apportionment that is entitled "Sixth Assessment Lien
5 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
6 No. 1477 (Tenaya Way & Azure Drive)"; and

7 WHEREAS, the City Council has reviewed that Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 12th day of July, 2006,
11 as follows:

12 SECTION 1. That certain document entitled "Sixth Assessment Lien
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 1477 (Tenaya Way & Azure Drive)", a copy of which is attached as Exhibit "A", is
15 hereby approved and adopted, as and for the City's plan for the apportionment of the
16 uncollected and heretofore unapportioned amounts of the special assessments that were
17 levied upon that certain lot and parcel of property that is situate within the District and is
18 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
19 125-27-222-008, among the several parts into which said Parcel has been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and directed to
21 record in the Office of the County Recorder of Clark County, Nevada, a copy of said
22 Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

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SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 12th day of July, 2006.

OSCAR B. GOODMAN, Mayor

Approved as to form:

23 June 06 WZL
Date Deputy City Attorney

ATTEST:

BARBARA JO RONEMUS, City Clerk

APN: 125-27-222-008

City of Las Vegas, Nevada
Special Improvement District No. 1477
(Tenaya & Azure Re-alignment)

SIXTH ASSESSMENT LIEN APPORTIONMENT REPORT
(July 12, 2006)

RETURN TO:

City of Las Vegas
Department of Public Works
Special Improvement District – 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

EXHIBIT "A"

SIXTH ASSESSMENT LIEN APPORTIONMENT REPORT

The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-27-222-008 in the original assessment amount of \$255,988.79 is hereby apportioned among the parcels that have been created out of said Parcel, as follows:

OWNER	APN	LOT	PER PARCEL ASSESSMENT
Monterrey Plaza, LLC	125-27-222-011	Lot 2-2 ¹	\$ 47,005.82
Tenaya Partners, LP	125-27-222-013	Lot 2-3 ²	\$ 124,145.41
Azure South, Inc.	125-27-222-012	Remainder ³	\$ 84,837.56
TOTAL			\$ 255,988.79

LEGAL DESCRIPTION:

- ¹ of Record of Survey File 156, Page 36 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20060510 as Instrument 2058 recorded on May 10, 2006.
- ² of Record of Survey File 156, Page 35 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20060510 as Instrument 2059 recorded on May 10, 2006.
- ³ Record of Survey File 154, Page 31 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20060216 as Instrument 1451 recorded on February 16, 2006, excepting therefrom:

Lot 2-2 of Survey File 156, Page 36 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20060510 as Instrument 2058 recorded on May 10, 2006.

Lot 2-3 of Survey File 156, Page 35 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20060510 as Instrument 2059 recorded on May 10, 2006.

DATED this 12th day of July 2006.

Respectfully submitted,

MARK R. VINCENT, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.